AGENDA

JOINT INFORMATIONAL HEARING OF THE ASSEMBLY COMMITTEES ON HOUSING AND COMMUNITY DEVELOPMENT, LOCAL GOVERNMENT, AND REVENUE AND TAXATION

"Understanding the Scope of Payment in Lieu of Taxes (PILOTs) and Their Impact on the Welfare Property Tax Exemption"

Monday, February 3, 2014 - 1:30 p.m. State Capitol, Room 4202

- 1) Introduction and Welcome
 - a) Ed Chau, Chair, Assembly Committee on Housing and Community Development
 - b) **Katcho Achadjian**, Chair, Assembly Committee on Local Government
 - c) Raul Bocanegra, Chair, Assembly Committee on Revenue and Taxation
- 2) Overview of PILOTs and the Welfare Exemption
 - a) Chas Alamo, Fiscal and Policy Analyst, Legislative Analyst's Office
 - b) **Richard Moon**, Tax Counsel IV, State Board of Equalization
- 3) Impact of PILOTs on Low-Income Housing Developments
 - a) Mary Stompe, Executive Director, PEP Housing
 - b) Patrick Sabelhaus, Board Member, California Council for Affordable Housing
 - c) Sean Spear, Executive Director, California Debt Limit Allocation Committee
 - d) Richard Gerwitz, Managing Director, Citi Community Capital

- 4) Local Perspectives on PILOTs and the Welfare Exemption
 - a) Scott Huber, City Attorney, City of Oroville
 - b) Michael G. Colantuono, Attorney, Colantuono & Levin
 - c) **Tia Boatman Patterson**, General Counsel, Sacramento Housing and Redevelopment Agency
 - d) Dan Goodwin, Assessor, County of Ventura Assessor's Office
- 5) Public Comment
- 6) Closing Remarks and Adjournment