Wednesday, March 11, 2009 State Capitol, Room 126 9:00 a.m.

## An overview of the state of housing in California including new federal resources

## I. Adoption of Committee Rules

## **II.** Welcome and Opening Remarks:

- Assembly Committee on Housing and Community Development
  - Norma Torres, Chair
  - Diane Harkey, Vice Chair

## III. General overview of the housing market:

- California Budget Project
  - Scott Graves, Senior Policy Analyst

# IV. Overview of state housing programs, additional federal resources, and challenges created by the economic market:

- Department of Housing and Community Development (HCD)
  - Lynn Jacobs, Director
  - Chris Westlake, Deputy Director of Financial Assistance
- California Housing Finance Agency (CalHFA)
  - Steve Spears, Acting Executive Director
  - Diane Richardson, Legislative Director
- California Debt Limit Allocation Committee (CDLAC)
  - Joanie Jones Kelly, Executive Director
- California Tax Credit Allocation Committee (CTCAC)
  - Bill Pavão, Executive Director
- V. Challenges to affordable housing development in the current market:
  - Burbank Housing, Santa Rosa
    - John Lowry, Executive Director
  - Chelsea Investment Corporation, Carlsbad
    - Wally Dieckmann, Chief Financial Officer
- VI. Public Comment