

BUDGET ACT OF 2004-05

SB 1113 (Committee on Budget and Fiscal Review) Chapter 208, Statutes of 2004, an urgency statute to take effect immediately:

- Reduces funding in the Emergency Shelter Assistance Program for emergency shelters and transitional housing from \$5.3 million to \$4 million.
- Shifts responsibility for funding the Regional Housing Needs Allocation process from the state's General Fund to fees charged by Councils of Government.

SB 1096 (Committee on Budget and Fiscal Review) Chapter 211, Statutes of 2004, an urgency statute to take effect immediately:

- Budget trailer bill that shifts \$1.3 billion in property tax revenues from counties, cities, special districts, and redevelopment agencies to Educational Revenue Augmentation Fund during 2004-05 and again in 2005-06.

SB 1115 (Committee on Budget and Fiscal Review) Died in the Assembly inactive file, an urgency statute that would have taken effect immediately:

- Budget trailer bill that would have restored a provision in the agreement between local governments and the Governor that would have allowed redevelopment agencies (RDAs) to finance the two-year contribution required of their local government.
- Would have limited the financing to loans to counties by their RDAs, which must be repaid with interest within three years after the year of the loan.
- Would have provided that the allocation of the annual \$250 million property tax shift from RDAs in 2004-05 and 2005-06 that would have been based on data in the most recent RDA report published by the State Controller.

SCA 4 (Torlakson) Resolution Chapter 133, Statutes of 2004:

- Protects local governments from future revenue shifts and from unfunded state mandates, excluding redevelopment agencies.