

Assembly California Legislature



ASSEMBLY COMMITTEE ON HOUSING AND COMMUNITY DEVELOPMENT

ED CHAU, CHAIR
ASSEMBLYMEMBER, FORTY-NINTH DISTRICT

INFORMATIONAL HEARING

Joint Hearing of the Assembly Committee on Housing and Community Development and the
Assembly Committee on Banking and Finance

"First-time Homebuyers: Housing Policies for New Realities"
Wednesday, March 25, 2015
9:30am-12pm
State Capitol, Room 126

I. Welcome and Introduction

- Honorable Ed Chau, Chair
Assembly Housing and Community Development Committee
- Honorable Matt Dababneh, Chair
Assembly Committee on Banking and Finance Committee

II. State of Homeownership in California

- Raphael Bostic, Professor and Bedrosian Chair, Price School of Public Policy, University of Southern California
- Drew Collins, Senior Vice President and Division Sales Manager, Wells Fargo Home Mortgage

III. Overview of State & Federal Programs to Assist First-Time Homebuyers

- Tia Boatman Patterson, Executive Director, California Housing Finance Agency
- Gail Hall, Director, Legislative Services Bureau, Franchise Tax Board
- Todd Dal Porto, Senior Director, Residential Lending, Strategy & Growth, Fremont Bank

IV. Alternative Homeownership Models

- Mark Asturias, Executive Director, Irvine Community Land Trust
- Mary Ann Gaido, Chair, Irvine Community Land Trust
- Carol J. Ornelas, CEO, Visionary Home Builders
- Matt Huerta, Executive Director, Neighborhood Housing Services of Silicon Valley

V. Possible Solutions

- Lori Gay, President and CEO, Neighborhood Housing Services of Los Angeles County
- Paul Leonard, California Director, Center for Responsible Lending
- Selma Hepp, PhD, Senior Economist, California Association of Realtors

VII. Public Comment