



## At a Glance

**Developer:** Winfield Hill Associates

**Redevelopment agency:** San Jose Redevelopment Agency

**Total development cost:**  
\$21,542,004

**L&M housing funding:** \$6,339,260

**Architect:** David Baker & Associates

**Contractor:** L & D Construction and Devcon Constructions

**Total number of homes:** 144

**Income targeting:** \$36,250 (very low-income)

## Almaden Lake Family Apartments



978 Almaden Lake Drive, San Jose, CA 95123

Developed by Winfield Hill Associates, a subsidiary of BRIDGE Housing Corporation, Almaden Lake Family Apartments is part of a larger mixed-income rental and homeownership community, providing affordable homes to first-time, moderate-income buyers and low- and very low-income families. Located adjacent to a regional park with nature trails and water sports and to nearby shopping, entertainment and light rail, Almaden Lake Family Apartments gives families an opportunity to stay healthy and active in the community.

### Not Possible Without L&M Housing Funding

Redevelopment's Low and Moderate (L&M) housing funding is crucial in the development of for-sale and apartment homes affordable to lower- and moderate-income Californians. Statewide, L&M housing funding provides an average of \$1 billion annually for this purpose.

L&M housing funding has played a significant role in developing apartment homes such as the Almaden Lake Apartments. With an investment of more than \$6 million, developers were able to purchase the land and permanently finance the construction of Almaden Lake Apartments, thus providing safe homes to very low- and low-income families and individuals.

### How the Community Benefits

Besides stable homes for families with children and first-time home buyers, Almaden Lake Apartments provide other benefits to the surrounding neighborhood and community such as:

- Open, landscaped areas, a community pool and clubhouse, all open to the public
- Proximity to commercial developments, encouraging residents to walk and reducing carbon footprints
- Laundry facilities and on-site parking for residents

Redevelopment's L&M housing funding plays a critical role in building desperately needed affordable homes and construction jobs, while improving our neighborhoods and communities.



Located near Almaden Lake Park, Almaden Lake Family Apartments are a safe, affordable, and well-maintained place to live.

