



## At a Glance

**Developer:** Cabrillo Economic Development Corporation

**Redevelopment agency:** City of Oxnard Community Development Commission

**Total development cost:**  
\$42,074,733

**L&M housing funding:** \$4,900,000

**Architect:** Carde Ten Architects

**Contractor:** Cabrillo Economic Development Corporation

**Total number of homes:** 140

**Income targeting:** \$12,260-\$39,400  
(very low-income)

## Paseo Santa Clara Apartments



281-295 RiverPark Boulevard, Oxnard, CA 93036

Paseo Santa Clara won the 2009 Multifamily Project of the Year award from Southern California Association of NonProfit Housing for its innovative design, incorporation of green features and supportive housing options for residents with mental disabilities.

## Not Possible Without L&M Housing Funding

Redevelopment's Low and Moderate (L&M) housing funding is crucial in the development of for-sale and apartment homes affordable to area pre-school teachers, ambulance drivers, social workers and other low- and moderate-income Californians. Statewide, L&M housing funding provides an average of \$1 billion annually for this purpose.

L&M housing funding has played a significant role in developing affordable homes such as Paseo Santa Clara. In 2004, the Oxnard Community Development Commission approved a \$4.9 million L&M housing funding investment to help build Paseo Santa Clara. This investment allowed the Cabrillo Economic Development Corporation to leverage an additional \$37 million to fully finance Paseo Santa Clara.

## How the Community Benefits

Besides stable homes for families with children, formerly homeless, and mentally disabled residents, Paseo Santa Clara provides other benefits to the surrounding neighborhood and community by:

- Creating 600 construction jobs and permanent employment opportunities in the form of on-site staff
- Creating a greener environment via energy savings through solar panels, water-efficient fixtures and Energy Star appliances
- Providing access to two playgrounds, two community recreation areas, a full computer lab and an adjacent park

Redevelopment's L&M housing funding plays a critical role in building desperately needed affordable homes and construction jobs, while improving our neighborhoods and communities.

"Families who are now living there have already told us they are thriving because of the affordability and because of efforts led by our Community Building and Neighborhood Revitalization team."

— Rodney Fernandez, Cabrillo Economic Development Corporation Executive Director

